

**LAS VISTAS OWNERS ASSOCIATION
BOARD MEETING MINUTES
April 11th, 2017 4:30PM
Edwards Re/Max Office**

Present:

Directors

Wally Carey
Brenda Harper
Ray Robbins
Sidney Schultz
Byron Phillips
Cynthia Kruse

Management

Steve MacDonald – Vail Management Company
Hannah Wedeking – Vail Management Company
Todd Goulding –Goulding Development Advisors, LLC

Call to Order

The meeting was called to order at 4:30PM.

Approval of Minutes

Byron motioned to approve the minutes for last board meeting of March 14th – 24th.
Wally seconded, all were in favor.

Financials

Steve presented the financials. The balance shows \$299,000 in cash. There is \$193,000 in accounts payable, which includes invoicing for 2016 construction work. Most of the owners that are delinquent have questions on their final billing of the construction project.

Old Business

Maintenance Schedule Revision

The board and VMC decided to use the revised version of the maintenance schedule done by Diane Milligan. Additional input will be sought from HOA construction team on building inspection and maintenance schedule for areas addressed in 2016 repair and remediation work.

Construction Project Update

Todd will be conducting a webinar to explain how to extract specific unit/building detail uploaded to the Dropbox and cross walk this to the granular level back-up for time and material invoices submitted by Kern for work outside the fixed contract base scope.

Executive Session

Wally was asked to leave the conference call and Ray motioned to have an executive session at 5:30PM, Byron seconded, all were in favor. The purpose for the executive

session was to discuss a letter received by the attorney representing units 12, 13, & 14. Following discussion, a motion was made during the executive session to forward the letter to the associations' attorney. The board asks him to respond to the correspondence received from the attorney representing the owners of units 12, 13, and 14, which includes board member Wally Carey. The motion received a second with all in favor.

Adjournment

The executive and board meeting were adjourned at 5:40PM, all were in favor.